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Seacon Shipping Group Holdings Limited

洲際船務集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2409)

POSITIVE PROFIT ALERT

This announcement is made by Seacon Shipping Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby informs the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Period**”) and the information currently available to the Board, the profit attributable to Shareholders for the Period is expected to increase by approximately 200% to 220%, as compared to the profit attributable to Shareholders for the year ended 31 December 2023. Such an increase was mainly due to that, among others, (i) global maritime trade volume increased and the average Baltic Dry Index (BDI) increased by 27.5%, as compared to the year ended 31 December 2023, which enabled the Group to charge higher freight rates and earn higher revenue; (ii) concurrently, the Group continued to enhance its management capabilities and endeavoured to control costs, significantly enhancing profitability; and (iii) for the Period, the Company actively responded to the global shipping industry’s trend towards environmental protection and sustainable development, and in order to adhere to environmental, social, and governance related requirements, the Group optimized its fleet structure through methodical planning and efficient execution by orderly disposing a batch of vessels associated with higher energy consumption and simultaneously promoted fleet renewal and upgrades. as a result, the Group recognized a gain on disposal of vessels amounting to approximately USD46.0 million. Excluding asset disposal gain and impairment losses on financial assets, the Group’s earnings before interest and taxes for the Period is expected to increase by approximately 80% to 100% compared to the year ended 31 December 2023.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, and such information was neither reviewed or confirmed by the audit committee of the Board nor audited or reviewed by the auditor of the Company. Shareholders and potential investors of the Company should refer to the Company's announcement of annual results for the Period, which is expected to be published in late March 2025.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Seacon Shipping Group Holdings Limited
Guo Jinkui
Chairman

Hong Kong, 3 March 2025

As at the date of this announcement, the Board comprises executive directors of Mr. Guo Jinkui, Mr. Chen Zekai, Mr. He Gang, and Mr. Zhao Yong; and independent non-executive directors of Mr. Fu Junyuan, Ms. Zhang Xuemei, and Mr. Zhuang Wei.